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## Handle multi-level BOM's & your complex supply chain with NetSuite's Vendor Managed Inventory Module

A custom-built NetSuite solution to handle **advanced multi-level BOM's and vendor-managed inventory (VMI) across multiple locations, vendors and currencies etc.**

### Why NetSuite?

Every company that manages a modern supply chain most likely will be doing it across multiple warehouses, locations, currencies and more. NetSuite is a modern business management application that comes with intuitive supply chain management functionalities that can be custom built from ground-based on your company SCM needs and requirements.

NetSuite's Manufacturing, Distribution & Supply Chain Management capabilities are completely built on the cloud to ensure your physical or product storage location stays irrelevant to your decision-making process.



## Introducing Vendor Managed Inventory in NetSuite

NetSuite's unique Vendor Managed Inventory module allows companies to efficiently handle consignment-based inventory for their wide customer base. So, even if you have a vendor that manages your bins at a customer location or if you often conduct consignment-based sales, ERP Buddies custom NetSuite solution allows you to accurately handle the quote to cash process entirely on NetSuite.

A well-structured vendor-managed inventory (VMI) module will help companies to reduce their inventory-associated costs by shifting their inventory management and replenishment processes to their respective vendors for optimal management.

## NetSuite features: Vendor Managed Inventory (VMI)

- Customer BIN management remotely
- Automation of usage reports
- Billing reports
- Manage consignment based on inventory usage by customer.
- Scheduled billing for faster processing
- Transfer sales order to manage inventory levels at individual customer site
- Setup minimum and maximum reorder points
- Create unique and individual pricing and contract records
- Replenishment management
- Service scheduling for reconciliation of consigned inventory
- Real-time reporting on historical and financial data
- Auto contract renewal notices.

## Handling BOM's in NetSuite.

BOM's (Bill of materials) help to facilitate an efficient and accurate manufacturing process. A BOM essentially identifies all pricing, materials and components that are needed to make the product before the production begins. With proper BOM management, companies can move forward with little to no risk and delays. BOM's also help businesses to reduce the likelihood of running into stock and/or material overages/shortages.



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## What is Advanced multi-configured BOM's in NetSuite?

As the name suggests, NetSuite's Advanced Bill of Materials (ABOM) is an extra feature in NetSuite that improves the standard functionality of Bill Of Materials (BOM). The Advanced Bill of Material (ABOM) essentially replaces NetSuite's Assembly/Bill of Materials records.

## Possibilities with NetSuite Advanced multi-configured BOM's (ABOM)

- Copy existing and create new BOM's
- Single BOM can be used across multiple assemblies
- Example: multiple hose frame sizes can all use a same attribute assembly BOM
- Multiple BOM's can be applied to various stages of the product life cycle. Example: engineering BOM, Sub-contractor BOM, Production BOM and more.
- Create new manufacturing routes or copy existing manufacturing routings
- Designate a default BOM for a particular assembly or select an assembly default BOM for a stated location.
- Example – A hose produced in Canada will use BOM CAN, whereas if the same hose is created in the USA, it will use BOM USA
- NetSuite supports multiple versioning of BOM's with different start and end date respectively.



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## Types of BOM's

- Engineering Bill of Materials (EBOM)
- Sales Bill of Materials (SBOM)
- Manufacturing Bill of Materials (MBOM)
- Configurable Bill of Materials
- Production Bill of Materials
- Assembly Bill of Materials
- Template Bill of Materials

An accurate and updated BOM helps a company to improve its decision-making process and ensures a smooth workflow in the production environment. It helps manufacturers move into the next step of production which helps them to cut costs.

## Why Choose ERP Buddies?

ERP Buddies is an official Oracle NetSuite Solution Provider helping companies from various industries streamline business operations and finances while synchronizing departments through a fully customizable ERP system. Our Experts have served a wide array of industries from Manufacturing, Wholesale Distribution, Healthcare, Energy & Utilities, Food & Beverage & more. Our experts assist clients throughout the entire implementation process, with on-site support and consultation, along with further assistance in customizing your system the way you need it.