2023 STATE OF DIRECT MAIL MARKETING

Insurance Edition



The impact of <u>direct mail marketing</u> is undeniable. 74% of marketers agree that direct mail delivers the best ROI, response rate, and conversion rates than all other channels used. They also agree direct mail is a more effective channel for their company than email. Given the ROI impact, 58% of marketers have more marketing budget allocated to direct mail compared to 2022.

While data shows that direct mail positively impacts results, many practitioners aren't <u>automating campaigns</u>, making it harder to measure and attribute their direct mail efforts.

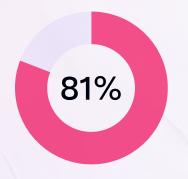
The insights in our <u>2023 State of Direct Mail</u> are indispensable for marketing practitioners and leaders seeking a greater understanding of generating maximum impact from this channel. Plus, we've created this special insurance edition as an overview of how direct mail marketing stacks up for <u>insurance</u> in 2023 and beyond.

74%

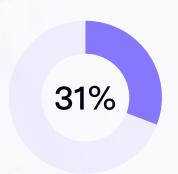
of marketers agree that direct mail delivers the best ROI, response rate, and conversion rates than all other channels used. They also agree direct mail is a more effective channel for their company than email.



FOR INSURANCE:



Agree direct mail shows the best ROI of all the channels my company uses today



Use a software/ technology platform to execute campaigns



LEARN MORE

The Intelligence Behind Next Insurance's 4x Increase in Campaign Performance

The Modern Marketer's Guide to Omnichannel Marketing

TOP CHALLENGES

34%

Lack of personalization and customization 31%

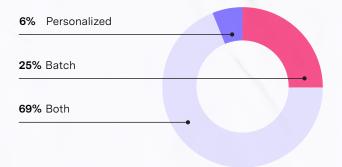
Poor

response rates

22%

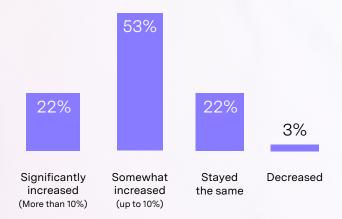
Bad address data

TYPES OF DIRECT MAIL SENT

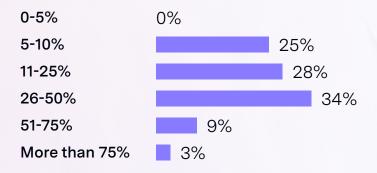


Source: 2023: State of Direct Mail

YEAR OVER YEAR DIRECT MAIL BUDGET CHANGES



YEAR OVER YEAR DIRECT MAIL BUDGET CHANGES





To learn more, get our Modern Marketer's Guide to Intelligent Direct Mail: **Insurance Industry Edition**

Lob Connecting the world, one mailbox at a time.

Lob is the only direct mail automation platform for the digital age. Lob's platform automates the direct mail execution process for enterprises at any scale - from creation, printing, postage, delivery, and sustainability with end-to-end analytics and campaign attribution. Over 11,000 businesses trust Lob to transform their direct mail into intelligent mail.

Get a demo

Founded in 2013 and based in San Francisco, Lob is venture-backed by Y Combinator, Polaris Partners, Floodgate, and First Round Capital.

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