



MIGRATE YOUR CONTRACTS INTO YOUR CLM WITH EASE

SUMMARY

Content Square, a cloud-based digital experience analytics platform (DXP), had recently selected a new contract management platorm.

The General counsel knew from experience that having historical contracts imported into their new contract management platform is very important but can take a huge amount of time, over a year in his experience. The legal team had to deal with a different process for dealing with old and new contracts and struggled with poor data quality. Unsurprisingly, this negatively impacted change management amongst the legal team. As a result, he was keen to use technology which helped rather than hindered the process this time around.

Content Square had hundreds of supplier and client contracts, both in French and in English, which needed to be analysed.

Having used Della to help identify key contracts following an acquisition, and considering the strong multilingual capabilities, Della was an obvious choice.

BATCH BY BATCH ACCURACY



THE RESULTS

In less than 2 months, Content Square was able to import historical contracts into their new platform, allowing them to focus on improving their contracting process while providing their General Counsel significantly more visibility on their contract landscape.

PHASE 1

The project started by analysing the documents from Content Square, identifying the type of contracts, applicable governing law and languages, to make sense of what needed to be

PHASE 2

Content Square created multiple checklists in English and in French for various types of contracts covering over 50 data points in each language.

PHASE 3

The Della team, reviewed 3 batches of document iteratively. This helped to train the system and measure the accuracy of the data extractions.

PHASE 4

Once the model reached an accuracy of about 90%, Della was then used to analyse all the remaining documents. Della's technology enabled the data point to be processed in the right format (Date, Yes/No, Amount, ...) to be imported in the contract management platform.



Della is a legal tech startup that will help you review your documents 4 x faster than manual review.



