Pentana® Audit

Real-time assurance and agile auditing made easy

GSA Schedule

Ideagen

Improve the quality of your internal audits by making them more efficient, transparent and risk-aligned.

Pentana Audit empowers auditors to contribute more to the resilience and future success of their organisation. It frees you from the burden of audit admin with automated and consistent workflows so you can focus on the higher-value activities that make internal audit a strategic business partner.

It has never been easier to enhance your audit maturity with real-time assurance and an agile approach.

Pentana Audit is an effective risk-based audit management solution trusted by over 650 organisations worldwide

Join our thriving customer community to enjoy the many benefits of Pentana Audit and discover how it helps internal audit teams from all sectors meet their ever-evolving challenges.

National Bank of Georgia: ROI case study

- 50% time-saving in audit planning
- 33% time-saving in audit execution
- 33% time-saving in audit review
- 33% time-saving in follow up activities

- 20% time-saving in analysis and reporting
- 100 hours saved per audit (or 12.5 days)
- Net cost savings = £81,154 per annum

> Pentana Audit was the chosen product due to the flexibility it offered us to have our existing process integrated into the process of the audit management system.
>
> Caroline Griffiths, Senior Manager, Global Audit Corporate and Professional Practice at Heineken

Why Pentana Audit?

1. It is built by auditors for auditors

Benefit from expert support and insights from a team that knows the internal audit world inside out.

We've brought together former internal auditors with decades of combined industry experience to build a product that works for the specific needs of audit professionals today. This means that rather than a bolt-on system with limited functionality, Pentana Audit has been developed as an all-inclusive and dedicated solution to support the entire audit lifecycle.

2. It provides a 360-degree view of internal audit activities

Harness the power of real-time data through business intelligence tools that help you to understand exactly what is happening where in your organisation.

With flexible and on-demand reporting capabilities, you can transform internal audit into a decision-support system for senior executives, providing them with live and accurate information to help them make the right decisions at the right time.

Pentana Audit not only strengthens collaboration between stakeholders by providing greater visibility but also helps to improve organisational resilience through a risk-based and agile methodology.

3. It lets you focus on quality, not admin

Boost productivity, improve your audit strategy and reduce costs through standardised workflows and powerful automation.

With consistent systems and processes, Pentana Audit brings together all aspects of the audit cycle from annual planning to detailed risk assessment and controls testing, action tracking and audit committee reporting.

This makes it easier to improve the quality and accuracy of internal audits whether they are conducted on-site or remotely.

Our control has improved immeasurably. Because Pentana Audit is risk-driven, it forces you to think about the risks at the outset of conducting a review, as well as the risk mitigation strategies and the controls that are in place. The solution has really helped us to ensure that we can maintain high and consistent quality standards in all the work that we do.

Nigel Burbidge, Partner and Global Head of Risk Advisory Services at BDO

Agility and performance

Increase your audit maturity to not only enhance performance and be more adaptable to change but also ensure that audits are more reliable and accurate. With Pentana Audit you can:

- Streamline core internal audit processes
- Remove admin headaches with a paperless system
- Align internal audit with strategic organisational objectives
- Prioritise audits based on risk

- Inform confident decision making with live data
- Support a consistent audit methodology
- Position internal audit as a strategic asset
- Ensure compliance with SOX, ISO 31000, COSO standards and the IIA guidelines

Key features

Project management
- Capture objectives, scope and more within workflows
- Easily manage multiple, overlapping and parallel audits
- Manage actions and incidents with tools for follow-up, deadlines, closure and more

Work paper management
- Go paperless with your working papers in a single system of record
- Display all goals, tests, criteria, samples, findings and evidence
- Use standard and custom templates that automatically synchronise with users

Impressive dashboards
- Display scores and trends for risks and controls online
- Allow control owners to monitor and manage their obligations
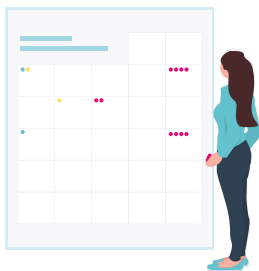- Automatically email any changes to relevant people

> Pentana Audit has cut between 10% - 20% of the time we were spending conducting our audits, allowing us to focus on additional aspects of each audit and, more importantly, presenting us with more time in which to carry out additional audits.
>
> Rick Walke, VP of Internal Audit and Risk Management, FORUM Credit Union
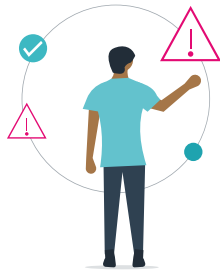
Risk and control management

- Create an unlimited number of risk registers
- Define and assess specific risks and controls through heat maps, risk exposure and control coverage
- Update and maintain a library of objectives, risks, controls and tests

Quality analysis and reporting

- Create comprehensive, real-time reports capable of being filtered in many ways to identify emerging trends
- Save previously designed reports for future use
- Communicate high-impact data and insights via graphs or charts

Planning and scheduling

- Risk-assess the audit universe with a set of defined and weighted criteria
- Gain total flexibility of provision
- Easily identify priority areas and any resourcing issues

Audit universe

- Manage auditable entities and organisational structure centrally
- Configure the universe to your unique specifications
- Map audit processes to entities

See Pentana Audit in action to discover how your internal audit team can benefit from real-time assurance, agile auditing and powerful automation today.

Request a free demo

Pentana Audit
an ideagen product

With Pentana Audit, we are saving approximately 100 working hours per audit, and with an average of 12 audits every year, that is an astounding saving.

Internal Audit Director, Longwood University

Services and support

Ideagen offers a comprehensive range of professional services to ensure that your Pentana Audit implementation goes as smoothly as possible, with minimum impact on your valuable resource and maximum return from your software investment. This includes:

- Software installation and deployment, if hosted by Ideagen
- System consultancy and configuration
- 'Champion' training for the key implementation team
- Unlimited access to our Technical Support team
- Free online resources, including a knowledge base, user forum and user groups to enable you to get the most out of the system

Whether you choose our on-premise or hosted application, Ideagen will work with you every step of the way to ensure that your unique requirements are uncovered, understood by both parties and met by the proposed solution.

About Ideagen

Ideagen plc develops software that helps to solve complex problems in highly regulated industries including banking and finance, government and public sector, building and construction, telecommunications, energy, and manufacturing.

With more than 20 years of experience and success in the global regulatory environment, we have earned our customers' trust by building long-term relationships to meet and exceed their audit, risk and compliance management goals.

We are committed to continually improving the quality of our products, the environmental impact of our operations and the security of the information that we safeguard. This commitment is demonstrated by our certifications to ISO 9001, ISO 14001 and ISO 27001.