

Blackbaud Financial Edge NXT™

Financial Management Software Built for Nonprofit Stewardship Success

Financial Edge NXT delivers a powerful fund accounting solution designed for social good organizations. Built on Blackbaud's four decades of expertise and experience, Financial Edge NXT delivers all the tools you need to manage financial reporting, monitor and track program success, support fundraising efforts, and ensure the overall integrity for your organization.

Intuitive, reliable, and secure, Financial Edge NXT can help streamline financial processes at your organization, so you can spend more time and resources driving your mission forward. And it comes to you on one cloud platform that's fast, secure, and always current with the latest enhancements.

Your Program Success is Our Mission

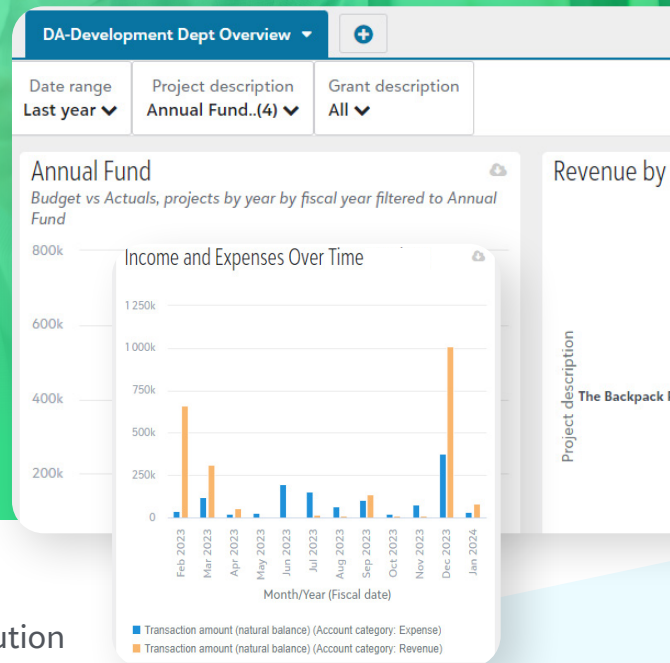
Financial Edge NXT is available in an inclusive package with everything you need to start realizing value from day one, including:

PURPOSE-BUILT FUND ACCOUNTING

Unlike commercial accounting systems, our solution was built specifically to meet the unique needs of organizations powering social impact. That means we're entirely invested in developing the capabilities and resources you need to support your mission.

IMPLEMENTATION SERVICES

You get a solution implementation delivered by our knowledgeable team of experts. Your implementation team is committed to helping you maximize your impact through a proven, outcomes-based approach to getting you up and running on your solution with efficiency and quality.



Purpose-Built Fund Accounting Capabilities

- ✓ General Ledger
- ✓ Accounting Forms
- ✓ Accounts Payable
- ✓ Advanced Security
- ✓ Allocation Management
- ✓ Budget Management
- ✓ Cash Management
- ✓ Cash Receipts
- ✓ Expense Management
- ✓ Projects, Grants, and Endowments

ONLINE TRAINING RESOURCES

Blackbaud University's robust online library of self-guided training courses is accessible anytime on demand, so you and your team can develop the skills you need to get the most out of your solution when it's most convenient to you.

CUSTOMER SUPPORT

From our user-friendly Knowledgebase filled with thousands of answers to users' most common questions to our easy-to-use chat interface, you can count on our expert support team to be your partner in driving social impact.

SKY API®

With SKY API, Financial Edge NXT customers have access to open, industry-standard APIs, allowing for more customization, integration, and extended functionality within the solution.

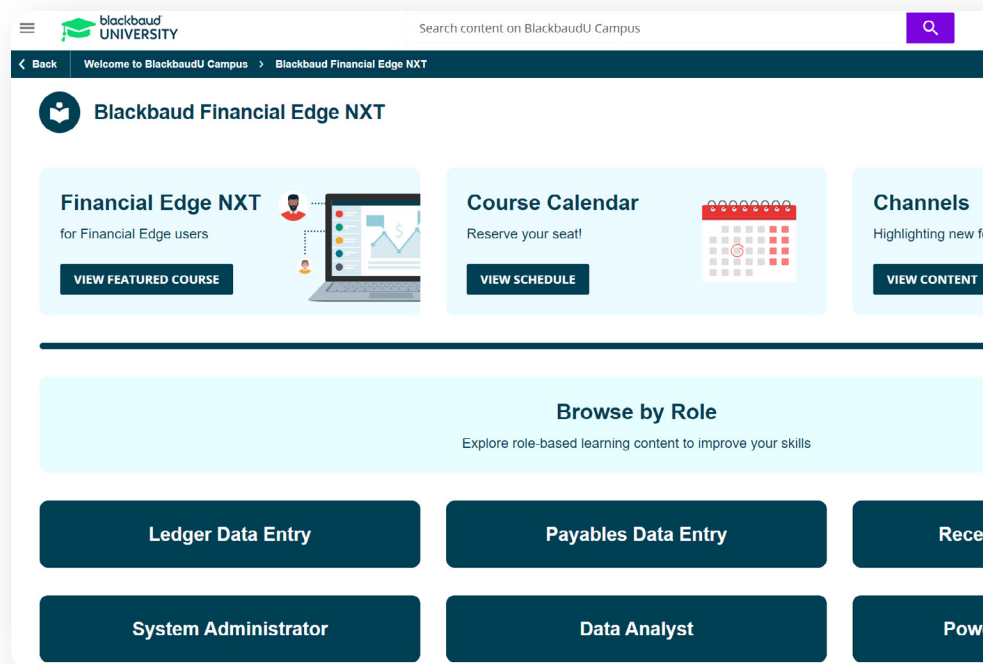
Solution Overview

GENERAL LEDGER

Built exclusively for nonprofits, Financial Edge NXT's flexible General Ledger structure can manage your complex reporting requirements—even for the most challenging stakeholders.

Designed over decades of working with nonprofit accountants, Financial Edge NXT uses a combination of powerful tools—from account segments to transaction characteristics—to deliver an experience that's tailored to your unique processes, while providing the control and simplicity that commercial systems can't offer.

As the core component of Financial Edge NXT, all transactions flow from other modules into the General Ledger's accounts and projects. Our General Ledger design allows you to easily report from multiple perspectives while maintaining a clean chart of accounts, implement strong internal controls, and seamlessly adapt to changing donor preferences with best-in-class reporting design.



“Having more information available on demand for system users is one of the many ways Blackbaud Financial Edge NXT empowers us to be better stewards of the funds contributed by our donors.”

—Michelle Cummings, Assistant Vice President and Controller, University of Florida Foundation

ACCOUNTS PAYABLE

Make payments any way you want: by check, bank draft, direct disbursement, credit card, or electronic funds transfer (EFT). Accounts Payable makes paying bills easier, while giving you the ability to meet changing payee requirements, maintain sound controls, and conduct analysis to properly manage your vendor relationships and liquidity.

Accounts Payable combines with Purchasing, Expense Management, and Cash Management to provide your organization with a complete and efficient Accounts Payable workflow.

ADVANCED SECURITY

Set full security on accounts, projects, reports, and queries. Your system administrator—or staff member with supervisor security rights—can grant or deny user rights to specific information, so it does not appear on an unauthorized user's search screen or in any reports the user creates. With Advanced Security, you can easily and securely share performance information with non-financial, read-only users.

ALLOCATION MANAGEMENT

Automatically allocate amounts by account, account attribute, project, project attribute, transaction code, and transaction attribute. Allocation Management provides mechanisms for both direct and indirect allocations, as well as reallocations, based on ending balances, average daily balances, or net change balances—eliminating the need for external spreadsheets that have no built-in validation.

BUDGET MANAGEMENT

Budget years into the future, so your organization can prioritize its expenditures, assess its funding needs, and make comparisons across fiscal years. You can configure project-level budgets to automatically change existing account budgets and create multiple “what if” budget scenarios to measure the impact of potential change. Budget Management also helps you control expenses by establishing spend thresholds that can later trigger alerts based on actual performance.

CASH MANAGEMENT

Manage multiple bank accounts and credit cards with advanced features to simplify payment adjustments, account activity, and reconciliation. For each account, you can view a register listing all deposits and disbursements—drilling down to view additional details.

“With my old system, it would take me a day and a half just to produce a month’s financial statements. With Financial Edge NXT, I can run the report, export it to Excel, and then just modify it a little, and it’s done. It takes out a lot of that spurious data entry that I didn’t need to be doing, and then it eliminates a lot of the error risk”

—Cathy Hobart, Controller for the Diocese, Episcopal Diocese of Central New York

With Bank Feeds, you can automate your reconciliation process to ensure that you start balanced and stay balanced, improving your time-to-close. Cash Receipts functionality allows you to handle the small cash details that can clutter a ledger, such as postage meter money and vending machine revenue.

EXPENSE MANAGEMENT

Obtain an unprecedented view into how money is being spent within your organization by automating your full purchasing and employee expense processes. Eliminate manual, paper-based processes that consume time and resources, while ensuring that your organization's spending policies are applied and enforced via online workflows directly integrated with your accounting ledgers.

In addition to aggregating your holistic view of organizational spend, Expense Management allows you to control decentralized spending, reduce administration time, and automate reconciliation processes.

PROJECTS, GRANTS, AND ENDOWMENTS

By tracking transaction and budgeting data at the project level, you can easily monitor key initiatives. Separate and report on activity for various projects, endowment, events, scholarships, investments, and other elements—without exploding the number of accounts in your system.

Projects, Grants, and Endowments functionality allows you to keep a pulse on activity right on the project record—without running reports—and create project-level budgets to keep all your initiatives on track. Grant management tools help you reduce grant administration efforts by allowing you to capture unlimited grant information, set deadlines, report across multiple fiscal periods, and even automate reimbursement billing.

SKY REPORTING® AND DASHBOARDS

SKY Reporting and Dashboards provide your staff with timely, actionable financial data. Use interactive transactional reports, personalized dashboards, and advanced analytics tools to generate board-ready reports in an instant, schedule email report updates, or drill into report details to analyze metrics. SKY Reporting is the future of integrated business intelligence for nonprofits, designed to compile data insights across multiple Blackbaud solutions.

Want to see how this would work for your organization?

Check out our on-demand product tour to get a first-hand look at how Financial Edge NXT can simplify your program accounting and save you time.

[Learn more](#)

About Blackbaud

Blackbaud unleashes the potential of the people and organizations who change the world. As the leading software provider exclusively dedicated to powering social impact, Blackbaud expands what is possible across the nonprofit and education sectors, at companies committed to social responsibility, and for individual change makers. Built specifically for fundraising, nonprofit financial management, digital giving, grantmaking, corporate social responsibility and education management, Blackbaud's essential software accelerates impact through unmatched expertise and powerful data intelligence. Millions of people across more than 100 countries connect, give, learn, and engage through Blackbaud platforms.

