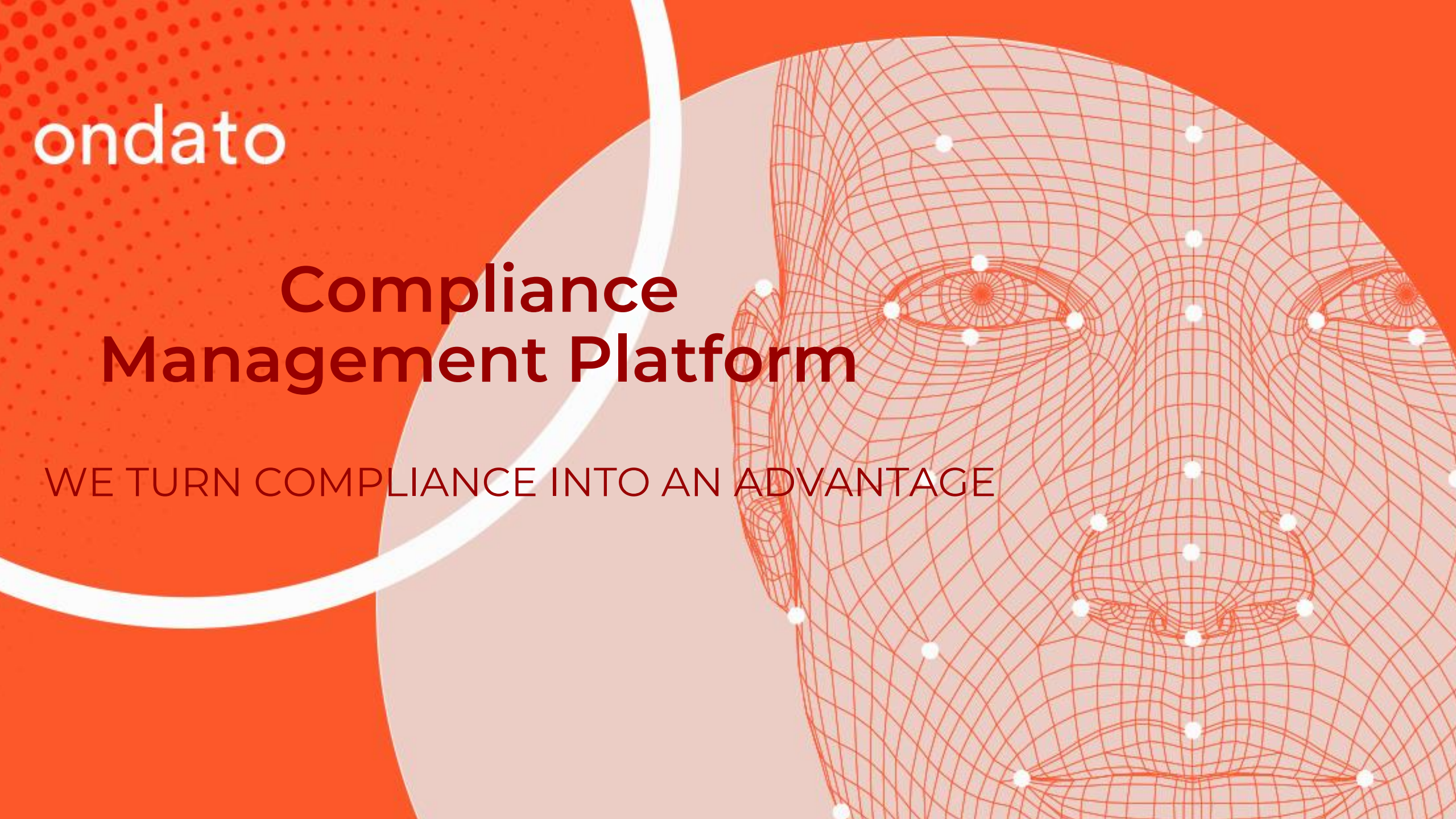


The background is a solid red color. On the right side, there is a large, stylized wireframe face in red lines. The face is composed of a grid of lines that form the contours of the head, eyes, nose, and mouth. Small white dots are placed at various points along the grid lines. A large, white, thick circular arc is positioned on the left side, partially overlapping the red background and the wireframe face.

ondato

Compliance Management Platform

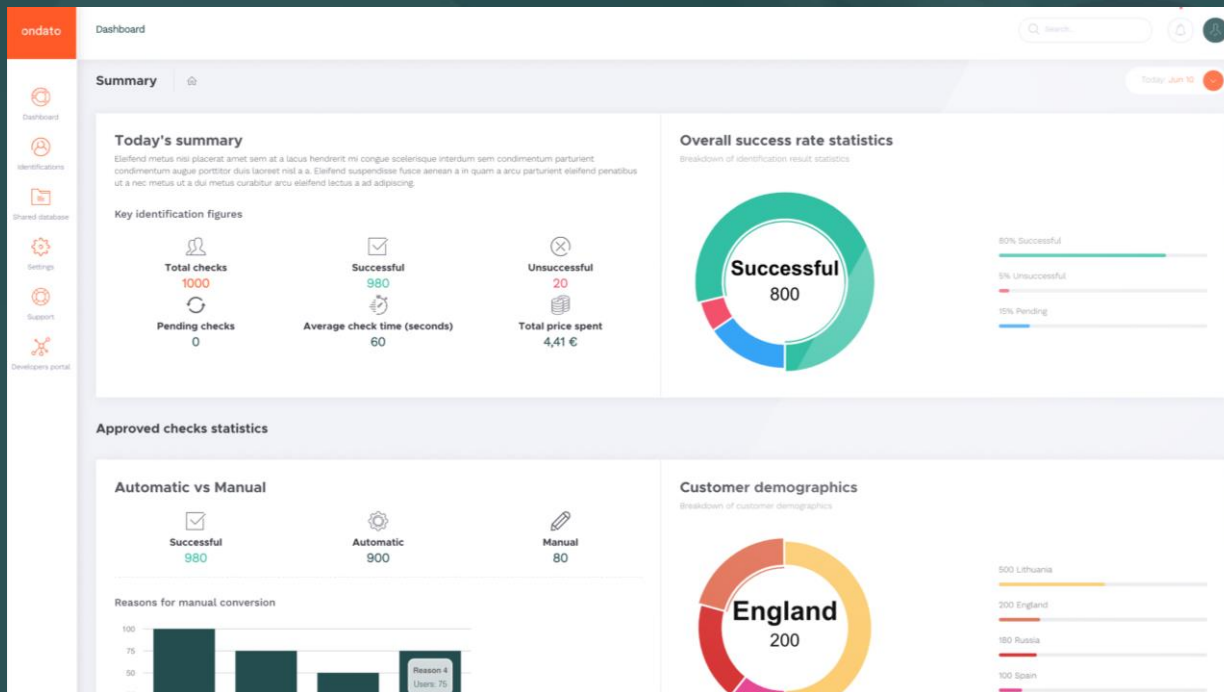
WE TURN COMPLIANCE INTO AN ADVANTAGE

According to the Global Identity and Fraud Report, 55% of businesses worldwide experienced an increase in fraud-related losses over the past 12 months – particularly over account opening and account takeover attacks.

The 2021 Identity Fraud Study shows that losses related to identity fraud climbed to \$43 billion in 2020. That is a 252% increase since 2019 (\$16.9 billion).

Our Solution

Compliance Management Platform



Ondato combines a set of customer verification and authentication tools that enable remote screening, onboarding, monitoring, and scoring both incoming and existing clients.

The solution is focused at reducing resources, eliminating fraud, and creating a seamless user experience.

Swedbank



S|E|B

citybee



LIETUVOS RESPUBLIKOS
SEIMAS

Ondato operates across a variety
of industries worldwide, including
banks, financial institutions, and
governmental organizations

Luminor



ONDATA

Our Mission

To turn compliance into
business benefit and ensure
secure services in cyberspace
without scam, fraud or money
laundering

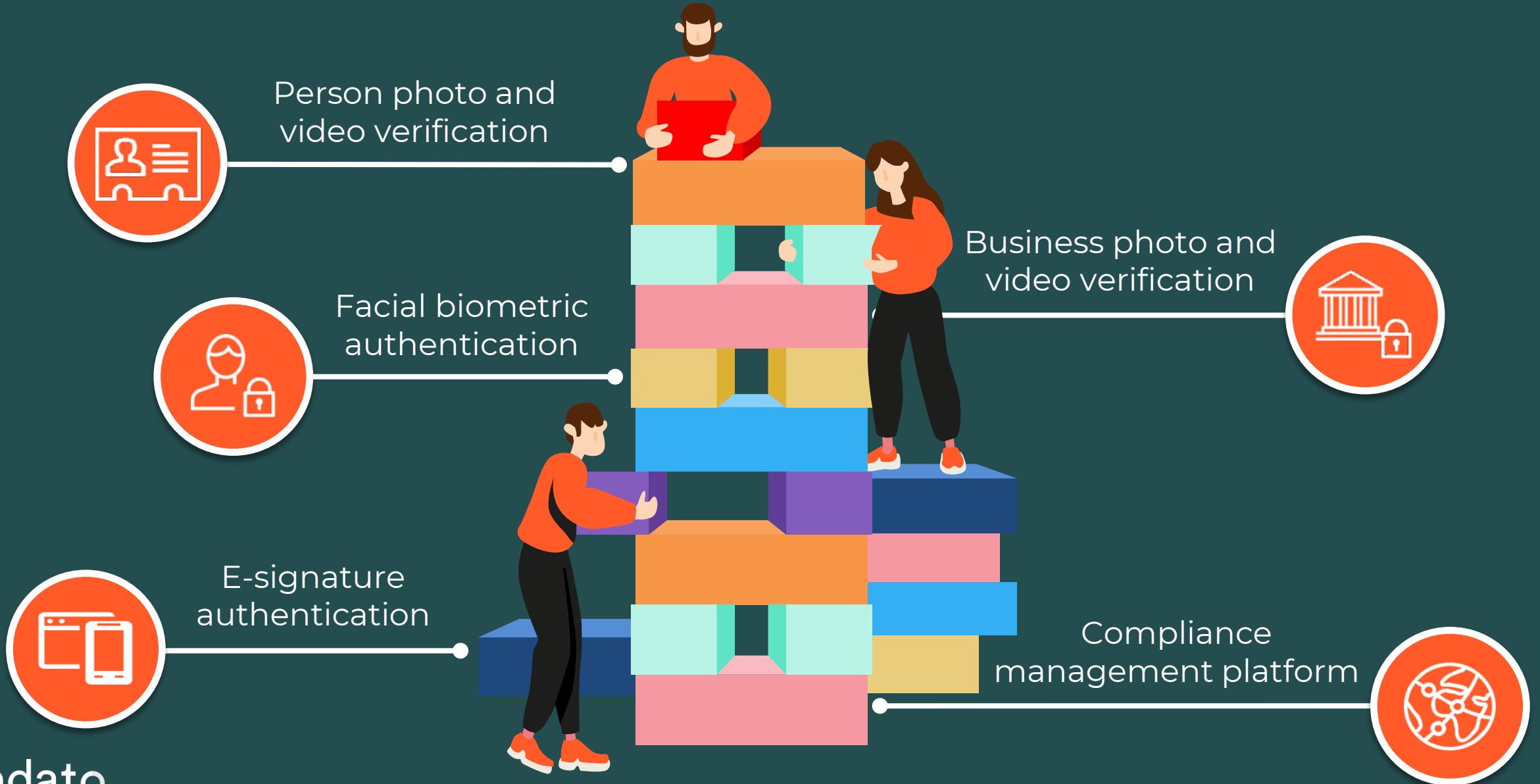
ONDATA

Our Vision

To become the best
compliance service center,
where every business can find
solutions that match their
needs



Products and Services



Person Photo and Video Identity Verification

Onboard new customers with confidence using our automated advanced verification tool

- AI-based document scanning
- Biometric facial recognition
- Registry and database checks
- Full client onboarding in under 60 seconds



Business Photo and Video Verification

Onboard business clients swiftly and securely with our real-time customer verification solution

- Real-time interaction with human experts
- AI-based document scanning
- Registry and database checks
- Full client onboarding in under 5 minutes



Biometric Authentication

Authenticate returning clients within milliseconds using their facial biometric data

- Enhanced sign-in process
- Biometric facial recognition
- Ai-based spoofing detection
- Client authentication in milliseconds



SMS Signature

Execute business deals safely and swiftly using our advanced signature tool

- Uniquely linked to the signatory
- A custom PIN code for signing
- Advanced encryption technologies
- Signing process in under 20 seconds



Compliance Management Platform

Gain complete control over KYC compliance procedures under a single platform

- Remote automatic customer onboarding
- Customized client risk scoring
- Client data monitoring and updates
- Customized integration up to 1 week



Ondato Use Cases

Industries

Banking

Healthcare

Financial Services

Telecommunication

Insurance

Gaming

Legal

Sharing Economy

Ondato Use Cases

Applicability

BANKS

Problem: Banks have a legal obligation not to conduct business with individuals that are sanctioned, politically exposed or of poor public reputation. Correspondingly, opening a bank account takes time and effort for their potential clients.

Solution: Photo Identity Verification helps onboard clients from across the globe with one seamless integration, all while making sure that businesses stay compliant with national and international regulations.

Clients: Luminor, Swedbank, SEB

FINANCIAL INSTITUTIONS

Problem: Financial institutions are required to verify the identity of all clients who perform money transfer and currency exchange operations. Additionally, manual onboarding of legal entities takes a long time and creates extra frictions for the customer.

Solution: Video Identity Verification automatically checks businesses against all required information registers, verifies client data and ensures the highest security requirements.

Clients: MoneyTo, SAVY, Crypterium

INSURANCE

Problem: In order to deliver insurance services in the digital space, it is important to fully know your customer by verifying his identity and performing a thorough background screening and monitoring.

Solution: Photo Identity Verification ensures the authenticity of your customer's ID as well as physical identity, and automatically provides you with legitimate personal data to be used without a shadow of a doubt.

Clients: ERGO, AVIVA, Compensa

LEGAL

Problem: Legal companies require electronic document signing solutions for customer onboarding as well as effective tools for checks against sanctioned or politically exposed individual lists, all with limited IT resources.

Solution: AML Screening tool makes it quick and easy to protect companies against money laundering and terrorist financing. The data is checked in international lists of sanctions, politically motivated persons, various registers, and the media. .

Clients: Ecovis, TGS Baltics, KIT Finance

HEALTHCARE

Problem: With the healthcare industry moving into the digital landscape, service providers and pharmacies need to ensure that medication goes to the right people and from the right healthcare specialist.

Solution: Biometric Authentication instantly determines the authenticity of your returning clients' physical identity by examining and storing a 3D map of their unique facial characteristics.

TELECOMMUNICATION

Problem: The majority of Telecommunication companies around the world are dealing with strict national regulations, pay-as-you-go SIM cards are rejected, and customer onboarding requires a thorough identity verification..

Solution: Photo Identity Verification ensures a secure and seamless user onboarding experience, while helping companies stay fully compliant with national regulations.

GAMING

Problem: The gaming and gambling industry involves many age and individual restrictions that must be adhered to in order to avoid heavy fines or complete suspension of business licensing.

Solution: Compliance Management Platform provides the ability to meet over 15 compliance regulations under a single roof. It allows you to remotely onboard clients, centralize risk ratings, and perform regular data monitoring.

Clients: BitWin24

SHARING ECONOMY

Problem: Vehicle, tool sharing, and other peer-to-peer economy segments require a fast and simple service access solution, which would also protect businesses against theft, damage and fraud.

Solution: Biometric Authentication helps businesses remotely and automatically authenticate returning customers' and grant them access to services, not only saving time but reducing costs and resources.

Clients: CityBee, Kurts Tools



Parliament of the Republic of Lithuania has integrated our authentication solution, which now enables MPs to securely register into sessions, keeping meetings fully confidential and tracking true attendance numbers.

“Particularly complex and sensitive decisions on authentication, voting and other subtleties of the Parliament proceedings were quickly implemented. The virtual Parliament hall has become a convenient and effective tool, by improving which the Lithuanian Parliament will be able to ensure the continuity of legislation in Lithuania.” - Viktorija Čmilytė-Nielsen, the Speaker of the Parliament



Luminor is the third largest provider of financial services in the Baltic market, with nearly one million customers, and market share of 16.8% in deposits and 19.5% in lending as at the end of the third quarter of 2019.

“The new solution shortens and facilitates opening the account. Identity verification is performed by reading biometric data and making use of multi-stage checks, which span corroborating client data and documents in registers and databases. After a brief video call with a bank consultant, you will be able to begin using the bank’s services.” - Luminor



Bigbank is Bigbank is a digital bank providing financial services to private and corporate customers in Estonia, Latvia, Lithuania, Finland, Sweden and Bulgaria.

“The process is truly hassle-free with advanced and fully automated photo identity verification. It allows to issue the loan in less than two minutes after the loan is confirmed. Even though the speed is important in the process, the solution ensures that it is zero-fraud and zero-risk tolerant.” - Bigbank

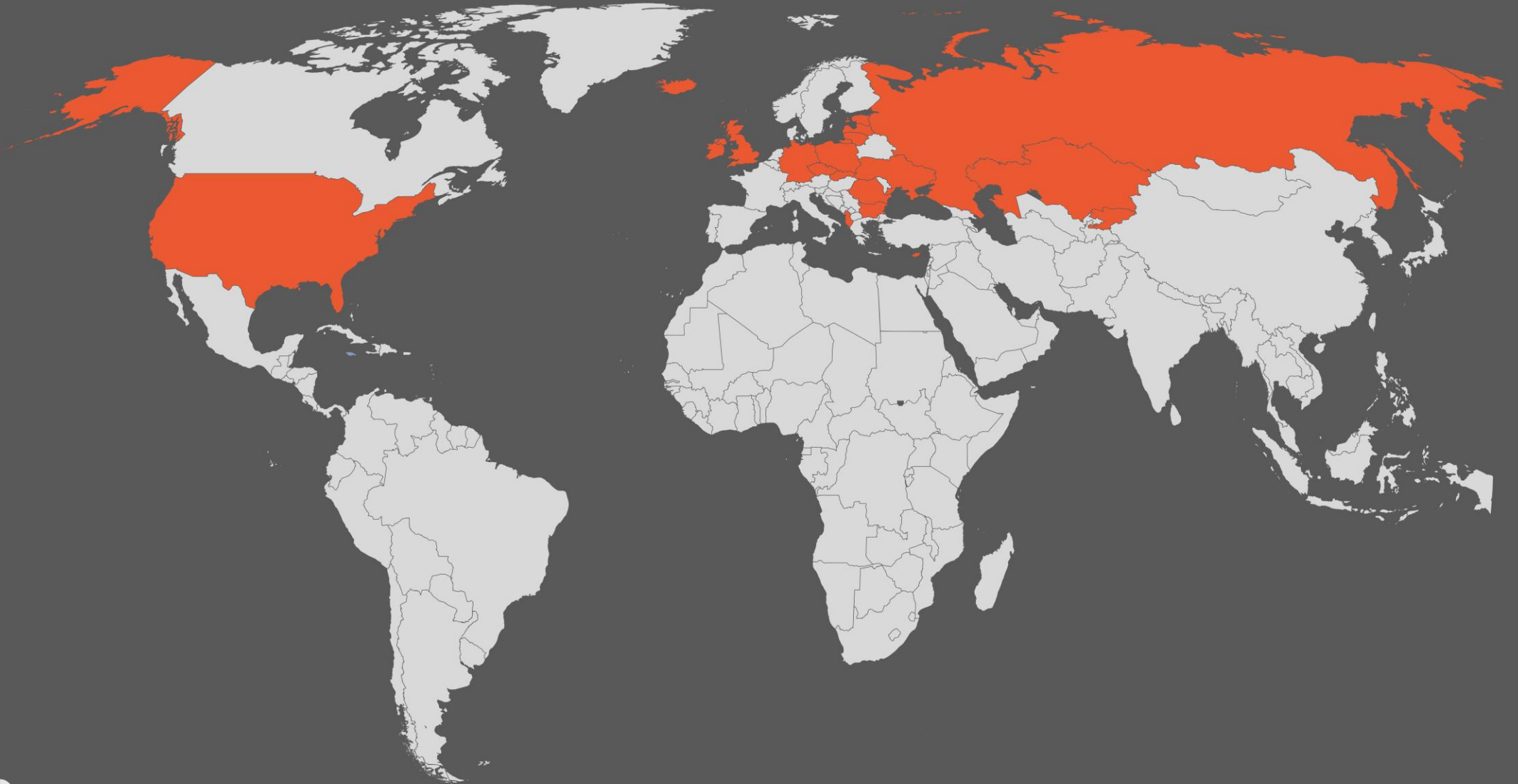


SAVY is the first peer to peer online lending marketplace in Lithuania focused on unsecured and secured consumer loans. They connect Lithuanian borrowers with European investors.

“We started to cooperate with Ondato three years ago. We needed an easy to integrate one-stop-shop solution in order to evaluate customers financial information. Budget and timing were very strict, and they just nailed it.” - SAVY

Our Clients

Over 200 Businesses Worldwide





Core Team



Gediminas Letulis
Chief Technology
Officer



Vytautas Urbonas
Chief Marketing
Officer



Andrej Vištorskij
Chief Product
Officer



Liudas Kanapienis
Chief Executive
Officer



Rimantas Radzevičius
Head of Customer
support



Povilas Steikūnas
Head of
Partnerships

...a small fraction of our 180 members

ondato

WE TURN COMPLIANCE INTO AN ADVANTAGE

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