

Comply Efficiently with Electronic Documents and Statutory Reporting Worldwide



SAP Information Sheet

Summary

The SAP® Document and Reporting Compliance solution empowers your business to fulfill local compliance mandates, from electronic business documents to statutory reporting, and automate compliance processes worldwide. The solution provides regulatory relief as a service by monitoring legal changes and providing solution updates that enable you to respond to rapidly evolving mandates and emerging sustainability regulations such as plastic packaging taxes.

Objectives

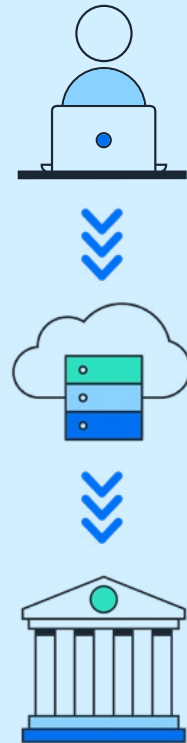
- Automate and standardize operations with a single solution to fulfill e-invoicing and other reporting regulations worldwide.
- Centralize e-document processing and statutory reporting across SAP and third-party solutions with real-time data exchange to local networks and global tax authorities.
- Respond rapidly to increasingly complex regulations being adopted by countries.
- Ensure consistency between the system of record and authorities' portal, eliminating the need of manual reconciliations.

Solution

- Ready-to-use scenarios for over 550 regulations in more than 55 countries with extensibility for additional mandates.
- Centralized monitoring of e-documents, reporting, and submission deadlines with a unified experience across countries.
- Automated processing of electronic documents, corrections and statutory reporting, including continuous reconciliation with authorities' portals and handling of draft returns prepared by authorities.
- AI-assisted processes to ease daily operations, period-end as well as ad-hoc operations.

Benefits

- Increase tax transparency and auditability, and reduce the risk of noncompliance.
- Lower total cost of ownership to comply with regulations worldwide.
- Eliminate manual effort for correcting rejections from authorities and ensuring consistency with their portals.
- Improve operational agility to implement legal mandates that can simplify your IT landscape.



Learn more

For more information contact your SAP representative today or visit us [online](#).



Regulatory relief as a service helps enterprises **remain compliant locally**, gain transparency, reduce risks, improve business agility, and **increase efficiency worldwide**.

Rapid digitalization is increasing the number of global tax regulations around the world. In addition, authorities are starting to involve themselves in business transactions, including invoicing. The SAP Document and Reporting Compliance solution can help your business overcome these challenges and fulfill local compliance mandates by creating a scalable foundation to respond to emerging regulations without putting business continuity at risk.

Real-time electronic documents

The solution automatically generates electronic documents such as electronic invoices in the required local format and transmits them to the appropriate authority or business partner upon creation. With this seamless integration, your business suite is natively connected with authorities, making compliance an integral part of your processes and applications. With a centralized cockpit, the latest document status can be easily reviewed across countries. This helps you more quickly identify failures and correct them directly in the system of record, creating traceability to support tax audits and minimize compliance risks. This standardised approach across countries and scenarios provides the foundation for further automations powered by SAP Business AI, accelerating compliant invoices, corrections and implementation of regulatory changes to an unprecedented degree.

Continuous reconciliation and submissions

After the real-time exchange of electronic invoices, SAP Document and Reporting Compliance enables businesses to continuously verify completeness and consistency between the transactions in the system of record (ERP) and the ones in the authorities' portals. Tax experts no longer need to trade-off risks and effort: all records are reconciled without any manual intervention and users are prompted with any inconsistency that needs their attention. Always-on processes throughout the month prevent workload peaks and unnecessary stress close to compliance deadlines.

Period-end reporting

At period end, SAP Document and Reporting Compliance automatically prepares the required statutory reports in the legal format expected by the authorities. Tax experts can make traceable adjustments, supported with capabilities that drill down to the underlying business documents and gain more audit-proof documentation. And, in case of tax returns auto populated by tax authorities, draft data can be retrieved, reconciled to the data in the system of record, updated and digitally signed. With transparency on tax deadlines as well as approvals and automated submission to the authorities, the solution helps you reduce the risk of noncompliance.

