

TRACXN MONTHLY REPORT

GEO - JAPAN TECH

MAY 2020



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Geo - Japan Tech Snapshot - May 2020



5

Funding Rounds



\$11.6M

\$ Invested



7

Analyst Picks
Infostellar

4

New Investors
japanlifeline.com
SpaceChain

3

Series A+ rounds



5

Active Investors



-

IPOs



-

Acquisitions

Overall Geo Stats

Market Size	
Companies Covered	3,578
Funded Companies	1,624
Total Funding	\$8.8B
Funding in last 12 months	\$1.2B
Top Exits	
IPOs	305
Acquisitions	110
Company Stage	
Unicorns	4
Soonicorns	33
Minicorns	106
Editor Picks	436
Series A+	449
Series C+	93
Acqui-Hires	1
Deadpooled	200
Top Cities	
Tokyo (662 Rounds, \$5B)	
Shibuya (112 Rounds, \$229M)	
Top Investors	
Mitsubishi UFJ Capital (102 Investments)	
Global Brain (73 Investments)	

Monthly Leader Board

Top Funding Rounds

\$7.6M - Series A

Adgo (2014, Tokyo, \$7.6M)

\$4M - Series B

Metcela (2016, Kanagawa, \$10M)

Seed

Core Semiconductor (2018, Chiyoda-ku)

Seed

NETSTARS (2008, Chuo)

Top Markets

AdTech

Adgo

Cardiac and Vascular Disorders

Metcela

Top Investors

Sony Innovation Fund

(1 Investment)

I-NET

(1 Investment)

japanlifeline.com

(1 Investment)

LUN Partners Group

(1 Investment)

Top Cities

Tokyo

(1 Round, \$7.6M)

Kanagawa

(1 Round, \$4M)

Chiyoda-ku

(1 Round, \$4M)

Chuo

(1 Round, \$4M)

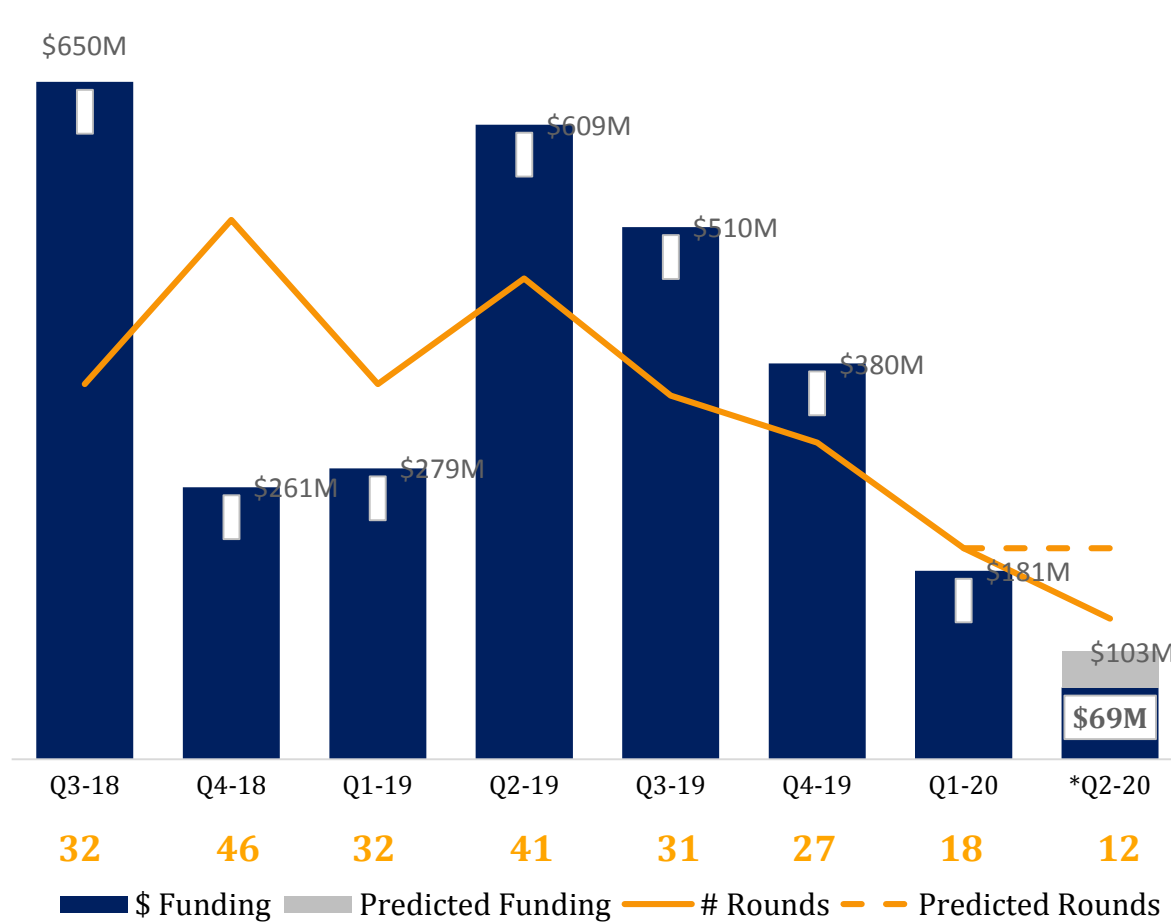
Note : "Investors" refers to "Institutional Investors" only

Investment Snapshot

Investment Snapshot of Geo - Japan Tech as of May 2020

Investment Trend

*QTD



Top Investments (May 2020)*

Adgo (2014, Tokyo, \$7.6M)	\$7.6M - Series A	
Metcela (2016, Kanagawa, \$10M)	\$4M - Series B	japanlifeline.com
Core Semiconductor (2018, Chiyoda-ku)	Seed	SpaceChain
NETSTARS (2008, Chuo)	Seed	LUN Partners Group
Astroscale (2013, Sumida-ku, \$148M)	Series E	I-NET

*Shows only the lead Investors

List of Funding Rounds

List of Funding Rounds in Geo - Japan Tech in May 2020

LATE STAGE

Series E

Astroscale (2013, Sumida-ku, \$148M)
Provider of solutions for space debris removal
I-NET

EARLY STAGE

\$7.6M - Series A

Adgo (2014, Tokyo, \$7.6M)
AI-enabled social media ad campaign management platform for advertisers

\$4M - Series B

Metcela (2016, Kanagawa, \$10M)
A regenerative biological product for the treatment of heart failure
Sony Innovation Fund

SEED STAGE

Seed

Core Semiconductor (2018, Chiyoda-ku)
Provides IPs for SoCs for IoT applications
SpaceChain

Seed

NETSTARS (2008, Chuo)
Mobile terminal to accept Chinese mode of payments
LUN Partners Group

Note: Seed Stage (Seed, Angel), Early Stage (Series A, Series B), Late Stage (Series C+), PE


New Investors

List of New Investors in Geo - Japan Tech in May 2020

Investor	Company Info	Round Amount	Round Name
LUN Partners Group 12 portfolio companies Venture capital firm focused on tech startups	NETSTARS Mobile terminal to accept Chinese mode of payments	Undisclosed	Seed
SpaceChain 1 portfolio companies Decentralized satellite network	Core Semiconductor Provides IPs for SoCs for IoT applications	Undisclosed	Seed
I-NET 1 portfolio companies Provider of data centre services	Astroscale Provider of solutions for space debris removal	Undisclosed	Series E
japanlifeline.com 1 portfolio companies 302 Found	Metcela A regenerative biological product for the treatment of heart failure	\$4.0M	Series B

Markets in Spotlight

Interesting Markets of Early Stage funding

Rank	Top Markets	# Cos	# Funded	Total Funding	#Series A Rounds (Last 12 months)	Recent Series A Rounds
1 (+1)	Diversified Pharmaceuticals > Drugs Companies which conduct R&D for developing and manufacturing proprietary drugs for the treatment of a range of diseases across therapeutic areas	19	16	\$87.2M	 1	Luxiana Biotech - \$5.9M - Osaka University

Note: Numbers in bracket show change in Rank from previous month

New Analyst Picks

Interesting Companies identified by Analysts in Geo - Japan Tech in May 2020

Added to Editor's Pick

Pecco (2019, Shibuya, Unfunded)
AI-based recipe recommendation platform

JR East App, Shibuya, Unfunded
App-based platform for real-time information about train

Medmain (2018, Fukuoka, Funded)
Provider of AI-based analysis software for pathology image diagnosis

X-HUB TOKYO

NETSTARS (2008, Chuo, Seed)
Mobile terminal to accept Chinese mode of payments

LUN Partners Group, Shinsei Bank, ITOCHU and [6 other investors](#)

Moi Corporation (2012, Chiyoda-ku, \$12M, Series A)
Social live streaming platform

BLOCKCHAIN FUND, Sinar Mas, East Ventures and [2 other investors](#)

Added to Editor's Pick

Shippio (2016, Minato, \$9.7M, Series A)
Provider of tech-enabled multi-modal freight forwarding services

Delight Ventures, Anchor Ship Partners, YJ Capital and [6 other investors](#)

Infostellar (2016, Tokyo, \$11.5M, Series A)
Provides ground-based communication services with satellites

Mitsubishi UFJ Capital, D4V, FreakOut and [6 other investors](#)

Vegetalia (2010, Tokyo, \$7.8M, Series B)
Real time farm monitoring, data gathering and analytics

University of Tokyo Edge Capital, Omron, Information Services International-Dentsu

Recent News

Recent News in Geo - Japan Tech in May 2020

Exits News

- Rakuten buys OSS company to advance cloud-native blueprint vision [Mobile Europe](#)

Funds Related News

- Korea's DTNI mulls partnership fund with Japan's Colopl Next for SEA investments [Deal Street Asia](#)

People News

- NTT's CEO of Australian operations Steve Nola to retire [Telecompaper](#)
- Changes in Organizational Responsibilities 2020 [WebWire](#)
- Fujitsu taps ex-fund manager to hear what market has to say [Nikkei](#)
- Tencent hires big names including Ken-Ichiro Imaizumi and Scott Warner in blockbuster game push [KrASIA](#)
- Health-tech startup DeepTek bags funding from GHV Accelerator, others [VCCircle](#)
- Japan Display's new chairman takes on executive duties, names CFO [Telecompaper](#)
- Inchcape PLC appoints tech veteran as new boss [Proactive Investors](#)

Company News

- AZ/Daiichi Sankyo's Enhertu picks up third breakthrough designation [PharmaTimes](#)
- Liquid recognised for public sector work [Bailiwick Publishing](#)
- Ranbaxy promoters Singh Bros' appeal against HC order dismissed in Singapore SC [The Indian Wire](#)
- LD Products settles with Canon [The Recycler](#)
- MSD-Eisai combo therapy wins nod as indication for endometrial cancer [Korea Biomed](#)

Explore more on Tracxn

Explore more about Geo - Japan Tech on Tracxn Platform

Companies

[Recent Companies Covered](#)

[Funded Companies](#)

[Editor's Pick](#)

[Soonicorn Club](#)

[SaaS Companies in Geo - Japan Tech](#)

[AI Companies in Geo - Japan Tech](#)

[Fintech Companies Geo - Japan Tech](#)

[Consumer Digital in Geo - Japan Tech](#)

Company Due Diligence

[Detailed Profile of JOLED](#)

[Competitors of InMobi](#)

Investment Activity

[Recent Investments](#)

[Investment Trend of last 10 years](#)

[Mega Investments Rounds](#)

Investors

[Most Active Investors](#)

[Most Active Angel Investors](#)

[Unicorn Investors](#)

Exits

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