

**One Solution** to Automate Both Recurring and Non-Recurring Bill Models with World-Class Revenue Recognition

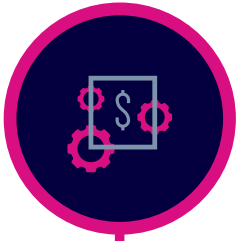


To keep pace with the increasing complexities of modern revenue management, many organizations augment their large core business systems with manual operations or customizations. These short-term workarounds increase the potential for errors and inefficiencies. Today, organizations need a purpose-built platform that reflects proper accounting processes and seamlessly integrates with their existing back-office to simplify modern revenue management.

SOFTRAX RMS is the industry's only solution that pairs complex recurring and non-recurring billing (one-time, milestone, subscription, consumption); contract renewal management; and revenue recognition in a single, multi-tenant cloud system.

The SOFTRAX Revenue Management System (RMS) seamlessly integrates with existing systems to automate order-to-cash and order-to-revenue streams by policy, via a proprietary engine. Avoid a disruptive rip-and-replace of your ERP while adopting state-of-the-art revenue lifecycle management.

SOFTRAX's process-by-policy approach, coupled with SOFTRAX RMS Business Intelligence (BI), means you will spend less time on the mundane tasks of managing your revenue, and more time on increasing it. The SOFTRAX RMS Workflow optimally productizes the integration layer ensuring agility through changes in upstream and downstream business systems.



## SOFTRAX RMS for Billing

SOFTRAX RMS seamlessly incorporates robust billing functionality with in-depth information about contracts and related records. RMS has full support for automated processing of changes and amendments (upsells, downsells, pause, resume, credit, void, etc.) to a contract's key elements.

- Enforce proper separation of schedules of billing and revenue recognition
- Take total control over subscription, transaction, and usage billing models
- Manage complex milestone-based billing schedules
- Customize billing to your customers' needs
- Implement sophisticated pricing models



## SOFTRAX RMS for Revenue Recognition

SOFTRAX RMS provides a path to continuous accounting in the context of highest-level automation, security, and controls. Revenue recognition within the RMS platform is best in class, incorporating a full revenue subledger. Revenue is processed by the proprietary policy engine to improve accuracy and efficiency.

- Automate revenue recognition processes to save hours on month-end close cycles
- Eliminate costly accounting errors and accurately comply with all revenue recognition regulations
- Avoid the pain and cost of large core system rip and replace with seamless ERP and CRM integration

## Real World Success

"Now when Support enters a contract, it comes over to the SOFTRAX billing and revenue recognition system, there's no data entry, [...] Tyler went from massive spreadsheets to a streamlined, simple model."

Michael Smith  
Chief Accounting Officer | Tyler Technologies

"SOFTRAX is a win-win for us. We saw significant efficiency improvements within two weeks of go-live. We have dramatically increased our transaction volume through organic and M&A related growth without a need for increased headcount."

Corey Turner  
Revenue Manager | Park Place Technologies

"SOFTRAX offers the flexibility to handle the various forms of complex billing and revenue recognition we require. SOFTRAX helps us maintain our controls at a system level, keep close times short and avoid a need to scale human resources as our business has grown."

John Mathison  
VP of Operations | 3M

## WHY SOFTRAX IS THE RIGHT SOLUTION

### Deep Industry Experience

With over 25 years of experience, SOFTRAX is the industry's only solutions provider with a breadth of expertise and functionality to handle subscription, consumption, milestone, and renewal billing as well as advanced revenue recognition in a single multi-tenant cloud solution.

### Continuous Accounting

SOFTRAX delivers the only comprehensive, multi-tenant cloud-based solution that supports complex billing and revenue recognition under the ASC 606 / IFRS 15 standard. This unique system drives a high level of automation to advance your back-office functionality toward continuous accounting.

### Seamless Integration

SOFTRAX solutions feature seamless integration with all major ERP and CRM systems with zero customizations or spreadsheets. Now you can augment and extend core system capabilities, increase the value of established technology, and modernize operations without large platform customization or replacement.

For more information, call us at +1 (617) 778-7320 or email us at [sales@softrax.com](mailto:sales@softrax.com)